



Ocean Power Technologies to Present at the 8th Annual LD Micro Invitational

May 31, 2018

MONROE TOWNSHIP, N.J., May 31, 2018 (GLOBE NEWSWIRE) -- Ocean Power Technologies (NASDAQ:OPTT), a leader in innovative and cost-effective ocean energy solutions, announced today that it will participate in the LD Micro Invitational at the Luxe Sunset Boulevard Hotel in Los Angeles being held June 4th through 6th, 2018.

Matt Shafer, Chief Financial Officer and Treasurer, is scheduled to present on Tuesday, June 5th at 4:30pm Pacific Time.

The presentation will be webcast, and archived for one year thereafter, on the Investor Relations page of the Company's website at www.oceanpowertechnologies.com under Webcasts & Presentations. Accessible on the same webpage will be the presentation slides that will be used at the conference.

About Ocean Power Technologies

Headquartered in New Jersey, Ocean Power Technologies aspires to transform the world through durable, innovative and cost-effective ocean energy solutions. Our PB3 PowerBuoy™ uses ocean waves to provide clean, reliable and persistent electric power and real-time communications for remote offshore applications in markets such as oil and gas, defense, security, science and research, and offshore connectivity. To learn more, visit www.oceanpowertechnologies.com.

Forward-Looking Statements

This release may contain "forward-looking statements" that are within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by certain words or phrases such as "may", "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions. These forward-looking statements reflect the Company's current expectations about its future plans and performance. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Forms 10-Q and 10-K and subsequent filings with the SEC for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

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