

Ocean Power Technologies to Report 2023 Fourth Quarter and Full-Year Results on July 12, 2023

June 15, 2023

MONROE TOWNSHIP, N.J., June 15, 2023 (GLOBE NEWSWIRE) -- Ocean Power Technologies, Inc. ("OPT" or "the Company") (NYSE American: OPTT), a leader in innovative and cost-effective low-carbon marine power, data, and service solutions, today announced that it will report its fiscal 2023 fourth quarter and full-year ended April 30, 2023, results after the market closes on Wednesday, July 12, 2023.

CONFERENCE CALL AND WEBCAST INFORMATION

A conference call has been scheduled to discuss OPT's financial results the following morning, Thursday, July 13, 2023, at 9:00 a.m. Eastern time. Philipp Stratmann, CEO, Bob Powers, CFO, and Joseph Dipietro, Treasurer and Controller, will host the call.

- The dial-in numbers for the conference call are 877-407-8291 or 201-689-8345.
- Live webcast: Link to Webcast OPT 4Q 23 Earnings
- Call Replay: Will be available by telephone approximately two hours after the call's completion until August 13, 2023. You may access the replay by dialing **877-660-6853** from the U.S. or **201-612-7415** for international callers and using the Conference ID **1373 8942**.
- Webcast Replay: The archived webcast will also be available on the OPT investor relations section of its website.

INDIVIDUAL MEETING INFORMATION

In an effort to increase relations with institutional investors, OPT management has dedicated time to hosting individual meetings with portfolio managers and analysts starting on July 14. If you are interested in scheduling a meeting with OPT management, please contact InvestorRelations@oceanpowertech.com or 609-730-0400 x401.

ABOUT OCEAN POWER TECHNOLOGIES

OPT provides intelligent maritime solutions and services that enable safer, cleaner, and more productive ocean operations for the defense and security, oil and gas, science and research, and offshore wind markets. Our PowerBuoy® platforms provide clean and reliable electric power and real-time data communications for remote maritime and subsea applications. We also provide WAM-V® autonomous surface vessels (ASVs) and marine robotics services through our wholly owned subsidiary Marine Advanced Robotics. We are headquartered in Monroe Township, New Jersey, and have offices in Houston, Texas, and Richmond, California. To learn more, visit www.OceanPowerTechnologies.com.

Source: Ocean Power Technologies, Inc.

CONTACT INFORMATION Investors: 609-730-0400 x401 or <u>InvestorRelations@oceanpowertech.com</u> Media: 609-730-0400 x402 or <u>MediaRelations@oceanpowertech.com</u>



Source: Ocean Power Technologies, Inc.