



## Ocean Power Technologies to Release Fiscal 2025 Second Quarter Early Earnings on December 2, 2024

November 18, 2024

MONROE TOWNSHIP, N.J., Nov. 18, 2024 (GLOBE NEWSWIRE) -- **Ocean Power Technologies, Inc. ("OPT" or "the Company") (NYSE American: OPTT)**, a leader in innovative and cost-effective low-carbon marine power, data, and service solutions, today announced that it will release early earnings for its fiscal 2025 second quarter for the period ended October 31, 2024 after the market closes on Monday December 2, 2024. It also announced it will release its full results for the same quarter after the market closes on Monday December 16, 2024.

Philipp Stratmann, OPT's CEO and President, stated, "We are excited to provide our shareholders with an early earnings update for our recent quarter. The ongoing growth in our business, and the streamlining of our G&A functions, makes it possible for us to provide our shareholders with critical updates in advance of our full earning report."

### CONFERENCE CALL AND WEBCAST INFORMATION

A conference call to discuss OPT's financial results will be held on Tuesday December 17, 2024 at 9:00 AM EDT. Philipp Stratmann, CEO, and Bob Powers, CFO will host the call.

- The dial-in numbers for the conference call are 877-407-8291 or 201-689-8345.
- **Live webcast:** [Webcast | Ocean Power Technologies FY2025 Q2 Earnings Conference Call \(choruscall.com\)](https://choruscall.com)
- **Call Replay:** Call replay will be available by telephone approximately two hours after the call's completion. You may access the replay by dialing 877-660-6853 from the U.S. or 201-612-7415 for international callers and using the Conference ID 13748550.
- **Webcast Replay:** The archived webcast will be on the OPT investor relations section of its website

### INDIVIDUAL MEETING INFORMATION

In an effort to increase relations with institutional investors, OPT management has dedicated time to hosting individual meetings with portfolio managers and analysts. If you are interested in scheduling a meeting with OPT management, please contact:

- **Email:** [InvestorRelations@oceanpowertech.com](mailto:InvestorRelations@oceanpowertech.com), or
- **Call:** 609-730-0400 x401

### ABOUT OCEAN POWER TECHNOLOGIES:

OPT provides intelligent maritime solutions and services that enable safer, cleaner, and more productive ocean operations for the defense and security, oil and gas, science and research, and offshore wind markets, including Merrows, which provides AI capable seamless integration of Maritime Domain Awareness Systems across platforms. Our PowerBuoy® platforms provide clean and reliable electric power and real-time data communications for remote maritime and subsea applications. We also provide WAM-V® autonomous surface vessels (ASVs) and marine robotics services. The Company's headquarters is in Monroe Township, New Jersey, with an additional office in Richmond, California. To learn more, visit [www.OceanPowerTechnologies.com](http://www.OceanPowerTechnologies.com).

### CONTACT INFORMATION:

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Source: Ocean Power Technologies, Inc.