



Ocean Power Technologies Operates Three WAM-V Classes Across Five Mission Sets at REPMUS 2026

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WAM-V unmanned surface vessels integrated with U.S. command and control and supported training for the U.S. Navy and Marine Corps personnel in autonomous operations during the multinational exercise in Portugal

MONROE TOWNSHIP, N.J., Sept. 21, 2026 (GLOBE NEWSWIRE) -- **Ocean Power Technologies, Inc. ("OPT" or the "Company") (NYSE American: OPTT)**, a leader in maritime operational infrastructure and autonomous ocean systems, today announced that three classes of its WAM-V® unmanned surface vessels operated across multiple mission sets at REPMUS 2026, the multinational robotic experimentation exercise led by the Portuguese Navy in close collaboration with NATO, the University of Porto, and the European Defense Agency (EDA).

The annual exercise brings together military forces, academia, and technology companies from across the globe to test, develop, and integrate unmanned systems into real-world maritime operations. The exercise is designed to drive multi-domain interoperability among allied maritime unmanned systems under realistic operational conditions.

Over the course of the exercise, OPT vessels supported five mission sets: rapid environmental assessment; mine countermeasures; harbor security; surveillance and reconnaissance; and above-water warfare.

The WAM-V 8 conducted rapid environmental assessment, delivering bathymetric survey data in amphibious surf zones in support of landing and raiding forces, and was beach-launched ahead of amphibious operations. The WAM-V 16 supported mine countermeasures tasking in the beach and harbor approaches for harbor security. The WAM-V 22 operated in above-water warfare, including surface target identification under operational tasking, and conducted intelligence, surveillance and reconnaissance.

OPT vessels integrated with U.S. command and control during the exercise and were the only U.S. unmanned surface vessels to do so. A WAM-V 22 was also employed to train U.S. Navy and Marine Corps personnel in basic autonomous operations.

"The test of an unmanned system isn't whether it performs at a demonstration. It's whether an operational commander will task it alongside everything else he's responsible for," said Jason Weed, Chief Operating Officer of OPT. "At REPMUS, our vessels weren't on display; they were given work. Three different classes, five different missions, inside someone else's operational picture. That's the capability our customers are actually buying."

For more information about Ocean Power Technologies, visit www.OceanPowerTechnologies.com.

ABOUT OCEAN POWER TECHNOLOGIES

OPT provides intelligent maritime solutions and services that enable safer, cleaner, and more productive ocean operations for the defense and security, oil and gas, science and research, and offshore wind markets, including Merrows™, which provides AI capable seamless integration of Maritime Domain Awareness Systems across platforms. Our PowerBuoy® platforms provide clean and reliable electric power and real-time data communications for remote maritime and subsea applications. We also provide WAM-V® unmanned surface vessels (USVs) and marine robotics services. The Company's headquarters is in Monroe Township, New Jersey, with an additional office in Richmond, California. To learn more about OPT's products, services and solutions, visit www.OceanPowerTechnologies.com.

FORWARD-LOOKING STATEMENTS

This release may contain forward-looking statements that are within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by certain words or phrases such as "may", "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions. These forward-looking statements reflect the Company's current expectations about its future plans and performance. These forward-looking statements rely on a number of assumptions and estimates that could be inaccurate and subject to risks and uncertainties, including the Company's ability to support maritime missions, integrate WAM-V platforms with customer command and control systems, and deliver operator training and customer services, the conversion of potential customers to contracts and the realization of the potential revenue thereunder. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Forms 10-Q and 10-K and subsequent filings with the U.S. Securities and Exchange Commission for further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

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