



Stuart Bower to Join Ocean Power Technologies Limited

February 1, 2006

NEWS RELEASE Ocean Power Technologies Ltd (OPT) is pleased to announce today the appointment of Stuart Bower as Engineering Manager, reporting to Mark Draper, Chief Executive.

Stuart has over eighteen years' experience in the power business at ALSTOM Power Conversion, formerly GEC Electrical Projects. At ALSTOM he has worked on assorted global projects including drives for steel mills and marine propulsion. Most recently he was the Chief Engineer for Renewables, looking at all aspects of support for the growing wind and marine generation sectors. He was also Section Leader of Power Systems Modelling and Principal Engineer in the Marine and Offshore Division.

Stuart graduated from Cardiff University with a Bachelor of Electrical and Electronic Engineering degree, and is a Chartered Engineer with full membership of the IEE.

Mark Draper commented, "I am delighted that Stuart has decided to join us. He brings with him a wealth of experience in the electrical power projects field and his renewables experience is a real bonus. I know he will make an immediate impact on our UK and European projects, where he will take the lead technical role for OPT Ltd."

Stuart Bower commented, "OPT is one of the world's premier wave power companies with the expertise and resources to make a big difference. I believe they have the right approach and technology for sustained success in this rapidly developing industry, and I am delighted to be joining the company at this exciting time"

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Background Information

Ocean Power Technologies Limited.

Based in Warwick, Ocean Power Technologies Ltd is the European subsidiary of Ocean Power Technologies, Inc., the world's first publicly listed wave power company. OPT is commercialising its proprietary technology for the generation of electrical power using the energy of ocean waves. OPT Limited is currently building a wave power station with Iberdrola S.A. in Spain, and developing other European opportunities. OPT's wave energy systems are based on modular, buoy-like structures, called PowerBuoys™, which are "intelligent" systems capable of responding to differing wave conditions. The Company's ocean-tested systems have the potential to provide cost competitive, clean electrical power on a large scale. For further information, see the Company's website: www.oceanpowertechnologies.com.