



Ocean Power Technologies to Host Audio Webcast on Quarterly Results

September 11, 2007

PENNINGTON, N.J.--(BUSINESS WIRE)--Sept. 11, 2007--Ocean Power Technologies, Inc. (Nasdaq:OPTT) (LSE:OPT) ("OPT" or the "Company") will host an audio webcast to review its fiscal quarter ended July 31, 2007 results and related matters on Tuesday, September 18, 2007, at 11:00 a.m. Eastern Time. Dr. George W. Taylor, Chief Executive Officer, and Charles F. Dunleavy, Chief Financial Officer, will host the webcast.

Investors and other interested parties may access the webcast by visiting the Company's website at www.oceanpowertechnologies.com and clicking on the Investor Relations tab, then Webcasts and Presentations.

About Ocean Power Technologies

Ocean Power Technologies, Inc. develops and is commercializing proprietary systems that generate electricity by harnessing the renewable energy of ocean waves. The Company's PowerBuoy(R) system is based on modular, ocean-going buoys, which have been ocean tested for nearly a decade. The waves move the buoy-like structure creating mechanical energy that the Company's proprietary technologies convert into electricity.

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