



Ocean Power Tech - Result of AGM

October 10, 2007

Ocean Power Technologies, Inc. 1590 Reed Road Pennington, New Jersey 08534 USA For Immediate Release October 10, 2007 RESULTS OF ANNUAL MEETING OF STOCKHOLDERS Ocean Power Technologies, Inc. (Nasdaq: OPTT and London Stock Exchange AIM: OPT) ('OPT' or the 'Company') announced today that its annual meeting of stockholders was held October 5, 2007. All resolutions were passed, including the election of the Board of Directors. About Ocean Power Technologies Ocean Power Technologies, Inc. develops and is commercializing proprietary systems that generate electricity by harnessing the renewable energy of ocean waves. The Company's PowerBuoy(R) system is based on modular, ocean-going buoys, which have been ocean tested for nearly a decade. The waves move the buoy-like structure creating mechanical energy that the Company's proprietary technologies convert into electricity.

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