



Ocean Power Technologies Announces Audio Webcast of Presentation by Dr. George Taylor at Investor Conference in Boston

March 25, 2008

PENNINGTON, N.J., Mar 25, 2008 (BUSINESS WIRE) -- Ocean Power Technologies, Inc. (Nasdaq: OPTT and London Stock Exchange AIM: OPT) ("OPT" or the "Company") announces that Dr. George Taylor, Chief Executive Officer, will be speaking at the Bank of America 2008 Small and Mid-Cap Conference in Boston on March 27, 2008. The talk will focus on OPT's present and future business outlook. Charles F. Dunleavy, Chief Financial Officer, will also be in attendance at the conference. The speech will be broadcast via a webcast beginning at 8:50 a.m. ET.

Investors and other interested parties may access the webcast by visiting the website <http://www.veracast.com/webcasts/bas/smidcap08/id11202271.cfm>

About Ocean Power Technologies

Ocean Power Technologies, Inc. develops and is commercializing proprietary systems that generate electricity by harnessing the renewable energy of ocean waves. The Company's PowerBuoy(R) system is based on modular, ocean-going buoys, which have been ocean tested for nearly a decade. The waves move the buoy-like structure creating mechanical energy that the Company's proprietary technologies convert into electricity.

SOURCE: Ocean Power Technologies, Inc.

Ocean Power Technologies, Inc
Dr. George W. Taylor, +1 609 730 0400
Chief Executive Officer

or
Charles F. Dunleavy, +1 609 730 0400
Chief Financial Officer

or
Corfin Communications
Martin Sutton / Neil Thapar, +44 20 7977 0020

or
Collins Stewart Europe Limited
Adrian Hadden, +44 20 7523 8350