



Ocean Power Technologies Notification of Results

July 7, 2008

PENNINGTON, N.J.--(BUSINESS WIRE)--July 7, 2008--Ocean Power Technologies, Inc. (Nasdaq: OPTT and London Stock Exchange AIM: OPT) ("OPT" or the "Company") advises that it will be announcing its results for the financial year ended April 30, 2008 on Monday, July 14, 2008.

About Ocean Power Technologies

Ocean Power Technologies, Inc. develops and is commercializing proprietary systems that generate electricity by harnessing the renewable energy of ocean waves. The Company's PowerBuoy(R) system is based on modular, ocean-going buoys, which have been ocean tested for nearly a decade. The waves move the buoy-like structure creating mechanical energy that the Company's proprietary technologies convert into electricity.

Please visit our website: <https://www.oceanpowertechnologies.com>

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SOURCE: Ocean Power Technologies, Inc.