Ocean Power Technologies to Announce Year-End Results and Host Audio Webcast

July 7, 2009

PENNINGTON, N.J.--(BUSINESS WIRE)--Jul. 7, 2009-- Ocean Power Technologies, Inc. (Nasdaq:OPTT) (AIM:OPT) ("OPT" or the "Company") advises that it will be announcing its results for the year ended April 30, 2009 on Tuesday, July 14, 2009.

Further, the Company will host an audio webcast to review its year-end results and related matters on Tuesday, July 14, 2009 at 10:00 a.m. Eastern Time (3:00 p.m. British Summer Time). Mark R. Draper, Chief Executive Officer, and Charles F. Dunleavy, Chief Financial Officer, will host the webcast.

Investors and other interested parties may access the webcast by visiting the Company's website at www.oceanpowertechnologies.com and clicking on the Investor Relations tab, then Webcasts and Presentations.

In addition, parties without web access may listen to the presentation by calling:
866-316-1368 (Toll free call in the US) or +1-913-312-1232 (Toll call).

About Ocean Power Technologies

Ocean Power Technologies, Inc.(Nasdaq:OPTT) (AIM:OPT) is a pioneer in wave-energy technology that harnesses ocean wave resources to generate reliable, clean, and environmentally-beneficial electricity. OPT has a strong track record in harnessing wave energy and participates in a $150 billion annual power generation equipment market. The Company's proprietary PowerBuoy® system is based on modular, ocean-going buoys that capture and convert predictable wave energy into low-cost, clean electricity. The Company is widely recognized as the leading developer of on-grid and autonomous wave-energy generation with its energy systems benefiting from over a decade of in-ocean experience. OPT's technology and systems are insured by Lloyds Underwriters of London. OPT is headquartered in Pennington, New Jersey with offices in Warwick, UK. More information can be found at www.oceanpowertechnologies.com.

Source: Ocean Power Technologies

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