



Ocean Power Technologies to Announce Year-End Results and Host Audio Webcast

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PENNINGTON, N.J., Jul 06, 2010 (BUSINESS WIRE) --

Ocean Power Technologies, Inc. (Nasdaq: OPTT and London Stock Exchange AIM: OPT) ("OPT" or the "Company") advises that it will be announcing its results for the year ended April 30, 2010 on Tuesday, July 13, 2010.

Further, the Company will host an audio webcast to review its year-end results and related matters on Tuesday, July 13, 2010. The webcast will occur at 10:00 a.m. Eastern Time (3:00 p.m. British Summer Time). Charles F. Dunleavy, Chief Executive Officer, and Brian M. Posner, Chief Financial Officer, will host the webcast.

Investors and other interested parties may access the webcast by visiting the Company's website at <http://www.oceanpowertechnologies.com> and clicking on the Investor Relations tab, then Webcasts and Presentations.

In addition, parties without web access may listen to the presentation by calling:

(866) 831 - 6291 (Toll free call in the US) or +1- (617) 213 - 8860 (Toll call for calls outside US).

When prompted by the operator, respond with passcode: 95344805

A replay of the presentation will be available at <http://www.oceanpowertechnologies.com> for twelve months.

About Ocean Power Technologies

Ocean Power Technologies, Inc. (Nasdaq: OPTT and London Stock Exchange AIM: OPT) is a pioneer in wave-energy technology that harnesses ocean wave resources to generate reliable, clean and environmentally-beneficial electricity. OPT has a strong track record in the advancement of wave energy and participates in a \$150 billion annual power generation equipment market. The Company's proprietary PowerBuoy(R) system is based on modular, ocean-going buoys that capture and convert predictable wave energy into low-cost, clean electricity. The Company is widely recognized as a leading developer of on-grid and autonomous wave-energy generation systems, benefiting from over a decade of in-ocean experience. OPT's technology and systems are insured by Lloyds Underwriters of London. OPT is headquartered in Pennington, New Jersey with offices in Warwick, UK. More information can be found at <http://www.oceanpowertechnologies.com>.

SOURCE: Ocean Power Technologies, Inc.

Ocean Power Technologies, Inc.

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