



Ocean Power Technologies to Announce First Quarter Results and Host Audio Webcast

September 2, 2010

PENNINGTON, N.J., Sep 02, 2010 (BUSINESS WIRE) -- Ocean Power Technologies, Inc. (Nasdaq: OPTT) (LSE: OPT) ("OPT" or "the Company") advises that it will be announcing its results for the first quarter ended July 31, 2010 on Thursday, September 9, 2010.

Further, the Company will host an audio webcast to review its first quarter results and related matters on Thursday, September 9, 2010 at 10:00 a.m. Eastern Time (3:00 p.m. British Summer Time). Charles F. Dunleavy, Chief Executive Officer, and Brian M. Posner, Chief Financial Officer, will host the webcast.

Investors and other interested parties may access the webcast by visiting the Company's website at <http://www.oceanpowertechnologies.com> and clicking on the Investor Relations tab, then Webcasts and Presentations.

In addition, parties without web access may listen to the presentation by calling:

800.659.1966 (Toll free call in the US) or +1-617.614.2711 (Toll call for calls outside US).

When prompted by the operator, respond with passcode: 27063018

A replay of the presentation will be available at <http://www.oceanpowertechnologies.com> for twelve months.

About Ocean Power Technologies

Ocean Power Technologies, Inc. (Nasdaq: OPTT and London Stock Exchange AIM: OPT) is a pioneer in wave-energy technology that harnesses ocean wave resources to generate reliable and clean and environmentally-beneficial electricity. OPT has a strong track record in the advancement of wave energy. The Company participates in a \$150 billion annual power generation equipment market. OPT's proprietary PowerBuoy(R) system is based on modular, ocean-going buoys that capture and convert predictable wave energy into clean electricity. The Company is widely recognized as a leading developer of on-grid and autonomous wave-energy generation systems, benefiting from over a decade of in-ocean experience. OPT's systems are insured by Lloyds Underwriters of London. OPT is headquartered in Pennington, New Jersey with offices in Warwick, UK. More information can be found at <http://www.oceanpowertechnologies.com>.

SOURCE: Ocean Power Technologies

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