



## **Ocean Power Technologies to Announce Fiscal First Quarter 2012 Results and Host Conference Call on September 9, 2011**

August 31, 2011

PENNINGTON, N.J., Aug 31, 2011 (BUSINESS WIRE) -- Ocean Power Technologies, Inc. (Nasdaq:OPTT) ("OPT" or the "Company"), a leading wave energy technology company, announces that it will release its fiscal first quarter financial results before the market opens on Friday, September 9, 2011. A conference call to review these results will be held at 10:00 a.m. Eastern Time that day (3:00 p.m. British Summer Time). Charles F. Dunleavy, Chief Executive Officer, and Brian M. Posner, Chief Financial Officer, will host the call and webcast.

The call will be available by telephone at 866.713.8564 (toll free in the U.S.) or +1.617.597.5312 (for international callers), using passcode 51830502. Investors may also access a webcast by visiting the Company's website at <http://www.oceanpowertechnologies.com> and clicking on the Investor Relations tab, then Webcasts & Presentations. Recorded replays of the conference call will be available on the Company's website and by telephone at 888.286.8010 (toll free in the U.S.) or +1.617.801.6888 (for international callers), replay passcode 48661911, beginning at 1:00 p.m. Eastern on September 9, 2011.

### **About Ocean Power Technologies**

Ocean Power Technologies, Inc. (Nasdaq:OPTT) is a pioneer in wave energy technology that harnesses ocean wave resources to generate reliable, clean, and environmentally-beneficial electricity. OPT has a strong track record in the advancement of wave energy and participates in an estimated \$150 billion power generation equipment market. OPT's proprietary PowerBuoy(R) system is based on modular, ocean-going buoys that capture and convert predictable wave energy into clean electricity. The Company is widely recognized as a leading developer of on-grid and autonomous wave energy generation systems, benefiting from 15 years of ocean experience. OPT is headquartered in Pennington, New Jersey with major offices in Warwick, UK. More information can be found at <http://www.oceanpowertechnologies.com>.

SOURCE: Ocean Power Technologies

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