



Ocean Power Technologies to Present at the 14th Annual Needham Growth Conference in New York on January 11, 2012

January 9, 2012

PENNINGTON, N.J.--(BUSINESS WIRE)--Jan. 9, 2012-- Ocean Power Technologies, Inc. (Nasdaq: OPTT) ("OPT" or "the Company"), a leading wave energy technology company, today announced that it will participate in the 14th Annual Needham Growth Conference on January 11, 2012. The conference will take place at the New York Palace Hotel in New York City. Brian M. Posner, Chief Financial Officer of OPT, is scheduled to give a presentation at 3:30 p.m. Eastern Time.

A live audio webcast will be accessible via the Ocean Power Technologies website. To hear the presentation and view related materials, please visit the Company's website at www.oceanpowertechnologies.com. A replay will also be available for 90 days.

About Ocean Power Technologies

Ocean Power Technologies, Inc. (Nasdaq: OPTT) is a pioneer in wave-energy technology that harnesses ocean wave resources to generate reliable and clean and environmentally-beneficial electricity. OPT has a strong track record in the advancement of wave energy and participates in an estimated \$150 billion annual power generation equipment market. OPT's proprietary PowerBuoy® system is based on modular, ocean-going buoys that capture and convert predictable wave energy into clean electricity. The Company is widely recognized as a leading developer of on-grid and autonomous wave-energy generation systems, benefiting from 15 years of in-ocean experience. OPT is headquartered in Pennington, New Jersey, USA with an office in Warwick, UK. More information can be found at www.oceanpowertechnologies.com.



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