



Ocean Power Technologies to Announce Fiscal 2013 First Quarter Results and Host Conference Call on September 14, 2012

September 10, 2012

PENNINGTON, N.J.--(BUSINESS WIRE)--Sep. 10, 2012-- Ocean Power Technologies, Inc. (Nasdaq: OPTT) ("OPT" or the "Company"), a leading wave energy technology company, today announced that it will release its fiscal 2013 first quarter financial results before the market opens on Friday, September 14, 2012. A conference call to review these results will be held at 10:00 a.m. Eastern Time that day.

The call will be available by telephone at 866.713.8563 (toll free in the U.S.) or 617.597.5311 (for international callers), using passcode 56971842. Investors may also access a webcast by visiting the Company's website at www.oceanpowertechnologies.com and clicking on the Investor Relations tab, then Webcasts & Presentations. Recorded replays of the conference call will be available on the Company's website and by telephone at 888.286.8010 (toll free in the U.S.) or 617.801.6888 (for international callers), replay passcode 51854519, beginning at 1:00 p.m. Eastern on September 14, 2012.

About Ocean Power Technologies

Ocean Power Technologies, Inc. (Nasdaq: OPTT) is a pioneer in wave-energy technology that harnesses ocean wave resources to generate reliable and clean and environmentally-beneficial electricity. OPT has a strong track record in the advancement of wave energy and participates in an estimated \$150 billion annual power generation equipment market. OPT's proprietary PowerBuoy® system is based on modular, ocean-going buoys that capture and convert predictable wave energy into clean electricity. The Company is widely recognized as a leading developer of on-grid and autonomous wave-energy generation systems, benefiting from 15 years of in-ocean experience. OPT is headquartered in Pennington, New Jersey, USA with an office in Warwick, UK, and operations in Melbourne and Perth, Australia. More information can be found at www.oceanpowertechnologies.com.

Source: Ocean Power Technologies

Company Contact:

Brian M. Posner
Chief Financial Officer
Telephone: +1 609 730 0400

Media Contacts:

Luther Pendragon
Neil Thapar
or Claire Norbury
Telephone: +44 20 7618 9100
or

MAGNUS Corporate Communication

John Gardner
or Blake Wilshaw
Telephone: +61 89 2120 101

Investor Relations Contact:

Darrow Associates

Chris Witty
Telephone: +1 646 438 9385
Email: cwitty@darrowir.com