## OCEAN POWER TECHNOLOGIES

## Ocean Power Technologies to Announce Fiscal Third Quarter Results and Host Conference Call on March 11, 2015

March 6, 2015

PENNINGTON, N.J., March 6, 2015 (GLOBE NEWSWIRE) -- Ocean Power Technologies, Inc. (Nasdaq:OPTT) (OPT), today announced that it will release its fiscal third quarter financial results before the market opens on Wednesday, March 11, 2015. A conference call to review these results will be held at 10:00 a.m. Eastern Time that day.

The call will be available by telephone at 866-318-8613 (toll free in the U.S.) or 617-399-5132 (for international callers), using passcode 56834949. Investors may also access a webcast by visiting the Company's website at <u>www.oceanpowertechnologies.com</u> and clicking on the Investor Relations tab. Recorded replays of the conference call will be available on the Company's website and by telephone at 888-286-8010 (toll free in the U.S.) or 617-801-6888 (for international callers), replay passcode 40246366, beginning at 2:00 p.m. Eastern on March 11, 2014.

## **About Ocean Power Technologies**

Headquartered in Pennington, New Jersey, Ocean Power Technologies (Nasdaq:OPTT) is a pioneer in renewable wave-energy technology development that converts ocean wave energy into electricity. OPT's proprietary PowerBuoy<sup>®</sup> technology is based on a modular design and has undergone periodic ocean testing since 1997. More information can be found at www.oceanpowertechnologies.com.

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