



Ocean Power Technologies Announces Fiscal Fourth Quarter and Full Year Earnings and Investor Conference Call Schedule

July 2, 2015

PENNINGTON, N.J., July 2, 2015 (GLOBE NEWSWIRE) -- Ocean Power Technologies, Inc. (NASDAQ:OPTT) (OPT), today announced that it will release its fiscal fourth quarter and full year financial results after market close on Monday, July 6, 2015. A conference call to review these results will be held at 10:00 a.m. Eastern Time on Tuesday, July 7, 2015.

The call will be available by telephone at 877-415-3185 (toll free in the U.S.) or 857-244-7328 (for international callers), using passcode 20881709. Investors may also access a webcast by visiting the Company's website at www.oceanpowertechnologies.com and clicking on the Investor Relations tab. Recorded replays of the conference call will be available on the Company's website and by telephone at 888-286-8010 (toll free in the U.S.) or 617-801-6888 (for international callers), replay passcode 34272157, beginning at 2:00 p.m. Eastern on July 7, 2015.

About Ocean Power Technologies

Headquartered in Pennington, New Jersey, Ocean Power Technologies (Nasdaq:OPTT) is a pioneer in renewable wave-energy technology that converts ocean wave energy into electricity. OPT's proprietary PowerBuoy® technology is based on a modular design and has undergone periodic ocean testing since 1997. OPT specializes in advanced autonomous (grid-independent), cost-effective, and environmentally sound ocean wave-based power generation and management technology.

More information can be found at www.oceanpowertechnologies.com.

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Ocean Power Technologies, Inc.