



Ocean Power Technologies to Present at the 17th Annual Rodman & Renshaw Global Investment Conference in New York City on September 9, 2015

September 2, 2015

PENNINGTON, N.J., Sept. 2, 2015 (GLOBE NEWSWIRE) -- Ocean Power Technologies, Inc. (Nasdaq:OPTT) ("OPT" or "the Company"), announced today that George Kirby, President and Chief Executive Officer, will present at the 17th Annual Rodman & Renshaw Global Investment Conference at the St. Regis Hotel in New York City on Wednesday, September 9, 2015. The presentation is scheduled to begin at 2:10 pm Eastern Time. A live audio webcast and a replay of the company's presentation will be available at the following link: <http://wsw.com/webcast/rshq25/optt>. The webcast and replay will also be available on the Investor Relations section of the website at www.oceanpowertechnologies.com.

About Ocean Power Technologies

Headquartered in Pennington, New Jersey, Ocean Power Technologies, Inc. (Nasdaq:OPTT) is a pioneer in renewable wave-energy technology that converts ocean wave energy into electricity. OPT has developed and is seeking to commercialize its proprietary PowerBuoy[®] technology, which is based on a modular design and has undergone periodic ocean testing since 1997. OPT specializes in designing cost-effective and environmentally sound ocean wave based power generation and management technology.

Forward-Looking Statements

This release may contain "forward-looking statements" that are within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by certain words or phrases such as "may", "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions. These forward-looking statements reflect the Company's current expectations about its future plans and performance. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Forms 10-Q and 10-K and subsequent filings with the SEC for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

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Ocean Power Technologies, Inc.