Ocean Power Technologies to Present at the 28th Annual Roth Capital Partners Conference on March 16, 2016

March 9, 2016

PENNINGTON, N.J., March 09, 2016 (GLOBE NEWSWIRE) -- **Ocean Power Technologies, Inc.** (Nasdaq:OPTT) announced today that George Kirby, President and Chief Executive Officer, will present at the 28th Annual Roth Capital Partners Conference at The Ritz Carlton in Dana Point, California on Wednesday, March 16, 2016. The presentation is scheduled to begin at 3:00 pm EDT (12:00 pm PDT). A live audio webcast of the company's presentation will be available at the following link: http://wsw.com/webcast/roth30/optt. The audio webcast replay will be available from 3:00 pm EDT the day of the teleconference for one year.

Additionally, the webcast and replay will also be available on the Investor Relations section of the Company's website at www.oceanpowertechnologies.com.

About Ocean Power Technologies

Headquartered in Pennington, New Jersey, Ocean Power Technologies (Nasdaq:OPTT) is a pioneer in ocean wave energy conversion. OPT's proprietary PowerBuoy® technology is based on a scalable and modular design. OPT specializes in cost-effective and environmentally sound ocean wave based power generation and energy storage technology.

Forward-Looking Statements

This release may contain "forward-looking statements" that are within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by certain words or phrases such as "may", "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions. These forward-looking statements reflect the Company's current expectations about its future plans and performance. These forward-looking statements rely on a number of assumptions and estimates which could be inaccurate and which are subject to risks and uncertainties. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company's most recent Forms 10-Q and 10-K and subsequent filings with the SEC for a further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

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