
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Act of 1934

Date of Report (Date of earliest event reported): **November 14, 2018**

Ocean Power Technologies, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-33417
(Commission
File Number)

22-2535818
(I.R.S. Employer
Identification No.)

28 Engelhard Drive
Monroe Township, New Jersey
(Address of principal executive offices)

08831
(Zip Code)

(609) 730-0400
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.133-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

On November 14th, 2018, Ocean Power Technologies, Inc. conducted a new products and commercial update conference call and webcast. A copy of the new products and commercial update presentation used during the conference call and webcast is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.**Exhibit Number** **Description**

*99.1 [New products and commercial update presentation used during the conference call and webcast on November 14th, 2018.](#)

*Furnished herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 14, 2018

OCEAN POWER TECHNOLOGIES, INC.

/s/ George H. Kirby III

George H. Kirby III
President and Chief Executive Officer

OPT
OCEAN POWER TECHNOLOGIES

New Products and
Commercial Update

November 2018

Nasdaq: OPTT



Forward Looking Statements

In addition to historical information, this presentation contains forward-looking statements that are within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by certain words or phrases such as "may", "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions. These forward-looking statements are based on assumptions made by management regarding future circumstances over which the company may have little or no control and involve risks, uncertainties and other factors that may cause actual results to be materially different from any future results expressed or implied by such forward-looking statements. Some of these factors include, among others, the following: future financial performance; expected cash flow; ability to reduce costs and improve operational efficiencies; revenue growth and increased sales volume; success in key markets; competition; ability to enter into relationships with partners and other third parties; delivery and deployment of PowerBuoys™ and other products and services; increasing the power output of PowerBuoys™; hiring new key employees; expected costs of company products; and building customer relationships. Please refer to our most recent Forms 10-Q and 10-K and subsequent filings with the SEC for a further discussion of these risks and uncertainties. We disclaim any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this presentation.

Ocean Power Technologies – who we are...

OPT
OCEAN POWER TECHNOLOGIES

Market Statement:

“OPT is a manufacturer of distributed offshore power equipment which provides persistent, reliable and economical power and communications for remote offshore topside and subsea applications.”



New Facility
Monroe Township, NJ



OPT
OCEAN POWER TECHNOLOGIES

OPT
OCEAN POWER TECHNOLOGIES

Products and Services

Fully Commercial Today



**PB3
PowerBuoy™**

- Longer Deployments
- Persistence
- Low Maintenance
- Sustainability



**Support
Services**

- Customization
- Packaged Options
- Innovation Services
- Marine Services

Under Development



**hybrid
PowerBuoy™**

- Shorter Deployments
- High Energy Storage
- Low Maintenance
- Modular / Scalable



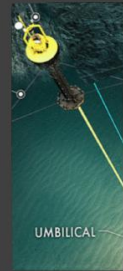
**Subsea Battery
Solutions**

- Shorter Deployments
- Low Maintenance
- Complements PowerBuoy™



**Anchorless
PowerBuoy™**

- Advanced Design
- Self Propelled
- Quick Deploy
- Defense Focus



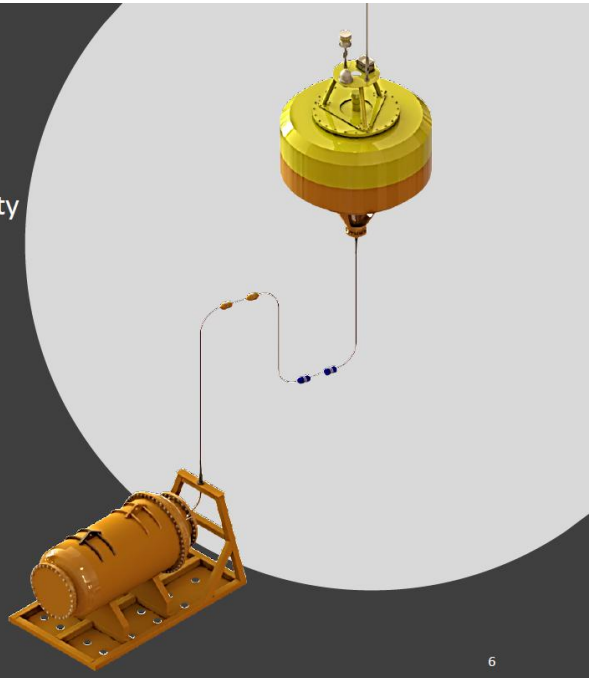
**Integrated
Mooring**

- Combined power and comms
- Quick installation

Hybrid PowerBuoy™

- Over 1,000 kW (1+ MegaWatt) energy capability
- Compact, lightweight, and easy to deploy
- “Hot-swap” instead of refueling at sea
- Scalable for higher-powered applications
- Quick/easy shipment to remote locations

OPT
OCEAN POWER TECHNOLOGIES

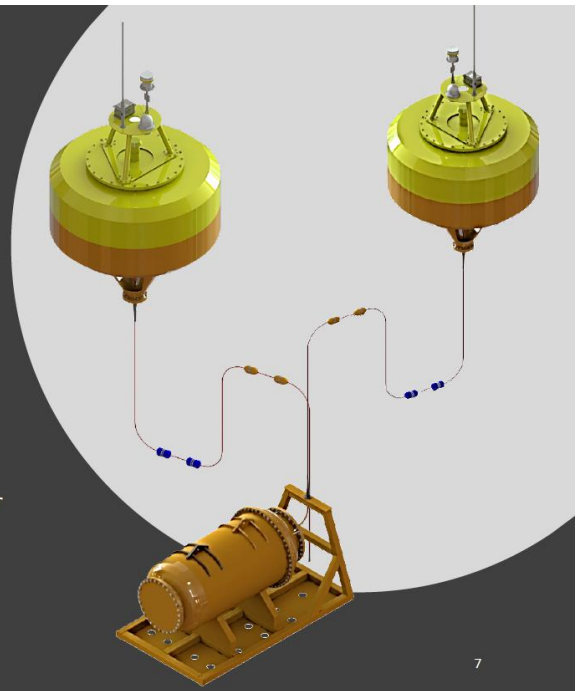


Hybrid PowerBuoy™

Applications:

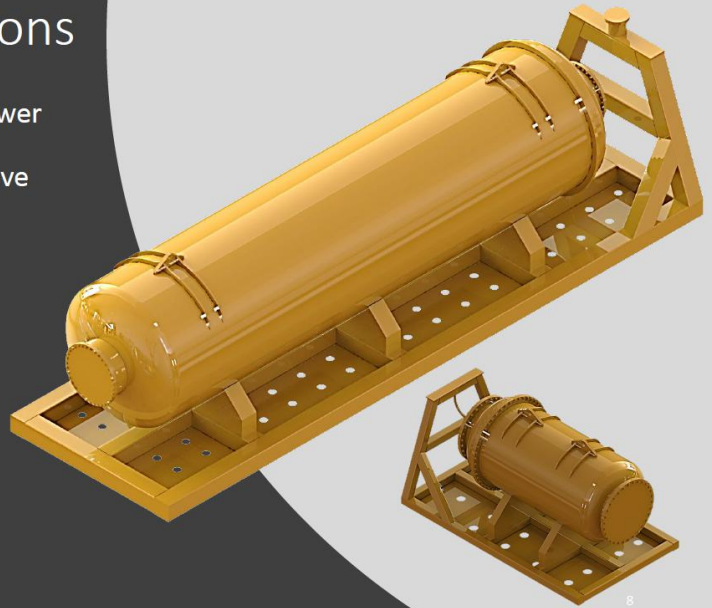
- Subsea battery recharging
- Short-duration ROV and AUV deployments
- Topside surveillance applications
- Emergency backup and auxiliary power
- Ocean monitoring, weather stations, sensor power
- Modular chemical injection

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OCEAN POWER TECHNOLOGIES



Subsea Battery Solutions

- High performance/cost efficient power
- Quick and easy to deploy and retrieve
- Insensitive to severe weather conditions
- Modular components - wide range of capabilities
- Proven and robust technology components



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OCEAN POWER TECHNOLOGIES

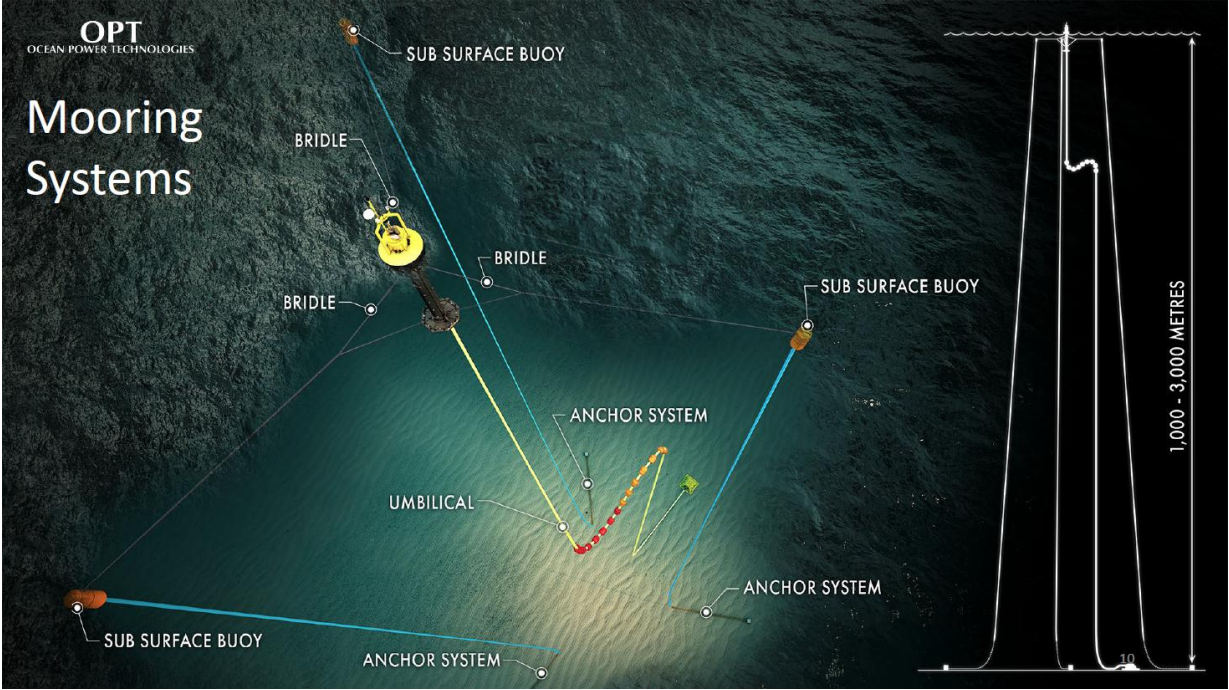
Anchorless PowerBuoy™

- Self-propelled – no anchor needed!
- Self contained – no external moving parts
- Remotely operated smart device
- Quick deploy and simple retrieve
- Liquid-fueled back-up
- Leverages OPT ocean-proven designs & capabilities

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OCEAN POWER TECHNOLOGIES

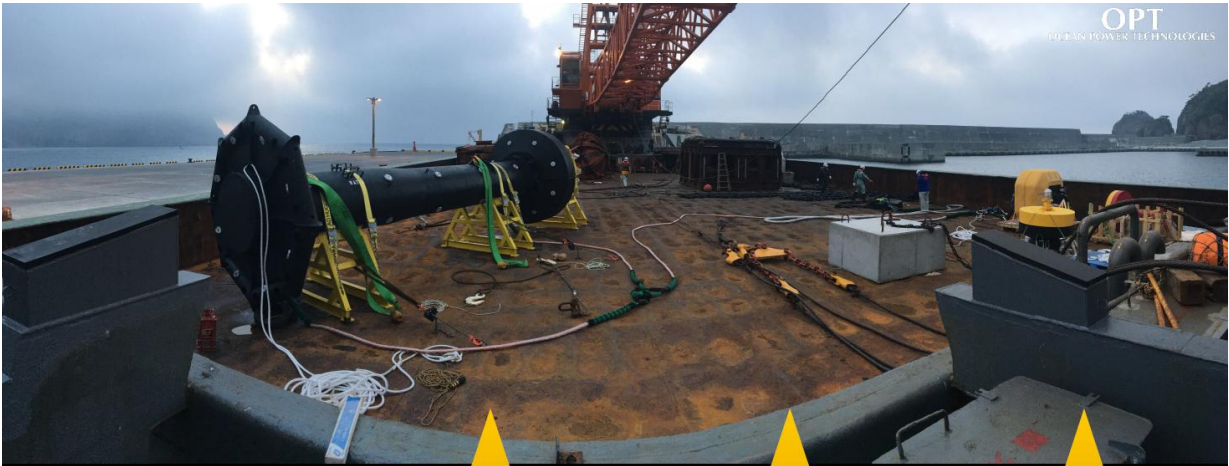


Mooring Systems



Marketing Plan and Philosophy

- Building backlog
- Leveraging projects
- Products and services
- Sales versus rentals



Current orders

O&G PB3
Contract
Eni S.p.A.
- March '18



O&G PB3
Contract
Premier Oil
- June '18



Services
Contract
Enel
- August '18



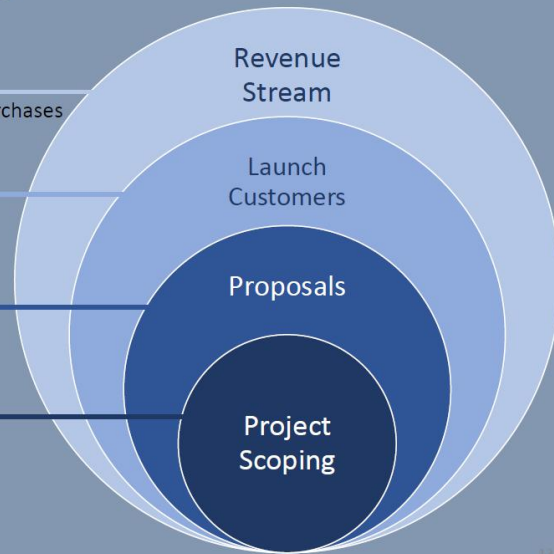
Target Market Buying Process

New/repeat customers, multiple PowerBuoy™ purchases
revenue backlog generation

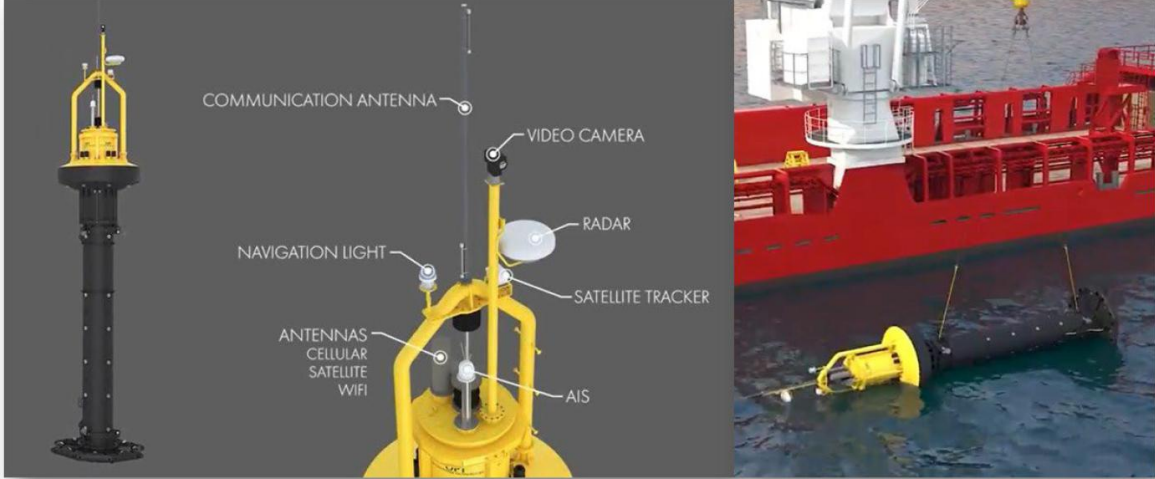
Initial demonstration projects, rental/service
revenues, “try before you buy”

Budgetary estimates, technical proposals,
contract negotiations

Non-disclosure agreements, front-end
engineering design (FEED) studies



Transaction Economics



Base PowerBuoy™ + Value-Added Engineering + Support Services

- Sale or Lease

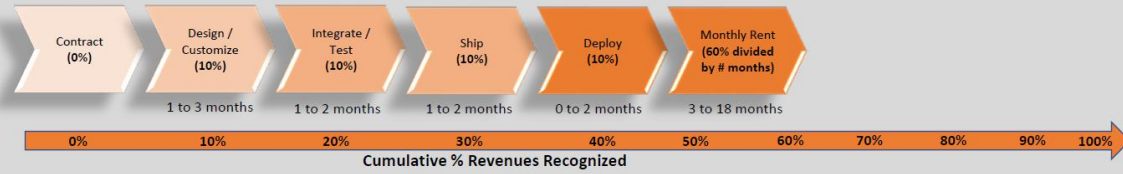
- Packaged Options
- Customization
- Integration Services

- Marine Services
- Remote Monitoring
- Extended Service Agreements

Project economics

PowerBuoy RENTAL and Services

Example sequential payment milestones (% contract revenues recognized) and timing



PowerBuoy SALE and Services

Typical preferred sequential payment milestones (% contract revenues recognized) and timing





Opportunity Pipeline

50 Active Opportunities through FY21

- >\$35 Million Potential Revenues
- 75% Offshore Oil & Gas
 - ~50% Subsea Charging
 - ~40% Surveillance & Monitoring
 - ~10% Other

>\$10 million in proposals issued toward FY19 backlog

Summary

- Robust markets
- Innovative solutions
- Growing demand
- Expanding patent portfolio
- Strengthening delivery capabilities

For more information, contact:

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www.oceanpowertechologies.com

Thank You

