

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Act of 1934

Date of Report (Date of earliest event reported): **November 14, 2019**

Ocean Power Technologies, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-33417
(Commission
File Number)

22-2535818
(I.R.S. Employer
Identification No.)

28 Engelhard Drive
Monroe Township, New Jersey
(Address of principal executive offices)

08831
(Zip Code)

(609) 730-0400
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.133-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common	OPTT	Nasdaq Capital Markets

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

On November 14, 2019, Ocean Power Technologies, Inc. conducted a commercial update conference call and webcast. A copy of the commercial update presentation used during the conference call and webcast is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
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*99.1	Commercial update presentation used during the conference call and webcast on November 14, 2019.
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*Furnished herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 19, 2019

OCEAN POWER TECHNOLOGIES, INC.

/s/ George H. Kirby III

George H. Kirby III
President and Chief Executive Officer

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COMMERCIAL UPDATE

NOVEMBER 14, 2019

FORWARD LOOKING STATEMENTS

In addition to historical information, this presentation contains forward-looking statements that are within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by certain words or phrases such as "may", "will", "aim", "will likely result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions. These forward-looking statements are based on assumptions made by management regarding future circumstances over which the company may have little or no control and involve risks, uncertainties and other factors that may cause actual results to be materially different from any future results expressed or implied by such forward-looking statements. Some of these factors include, among others, the following: future financial performance; expected cash flow; ability to reduce costs and improve operational efficiencies; revenue growth and increased sales volume; success in key markets; competition; ability to enter into relationships with partners and other third parties; delivery, deployment, and operation of PowerBuoy[®]; increasing the power output of PowerBuoy[®]; hiring new key employees; expected costs of PowerBuoy[®] product; and building customer relationships. Please refer to our most recent Forms 10-Q and 10-K and subsequent filings with the SEC for a further discussion of these risks and uncertainties. We disclaim any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this presentation.

COMMERCIAL UPDATE

George Kirby
OPT
President and CEO

Interview by

Michael Porter
Porter, Levay & Rose Inc.
President
OPT's Investor Relations firm

AGENDA

- **Projects Update**
 - Enel Green Power Chile – South Pacific Ocean
 - Premier Oil – North Sea
 - Eni SpA – Adriatic Sea
 - Feasibility study – Gulf of Mexico
- **Market Overview & Sales Pipeline**
- **Product Development**
 - hybrid PowerBuoy®
 - Subsea batteries



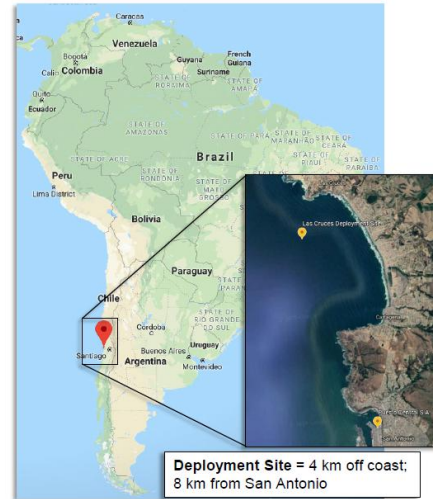
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ENEL GREEN POWER CHILE

SOUTH PACIFIC OCEAN

PROJECT UPDATE: ENEL GREEN POWER CHILE (EGP)

- **First commercial sale** of an OPT PB3 PowerBuoy®
 - **Two contracts** signed in September 2019
- OPT to deliver a **complete Turn-Key solution**
 - PB3 PowerBuoy®, mooring, transport, and deployment
 - Open Sea Lab solution
 - Deployment expected in **Spring 2020** in South Pacific Ocean off the coast of Chile
- In excess of **\$1.8 million in revenue** to be realized in **FY2020**



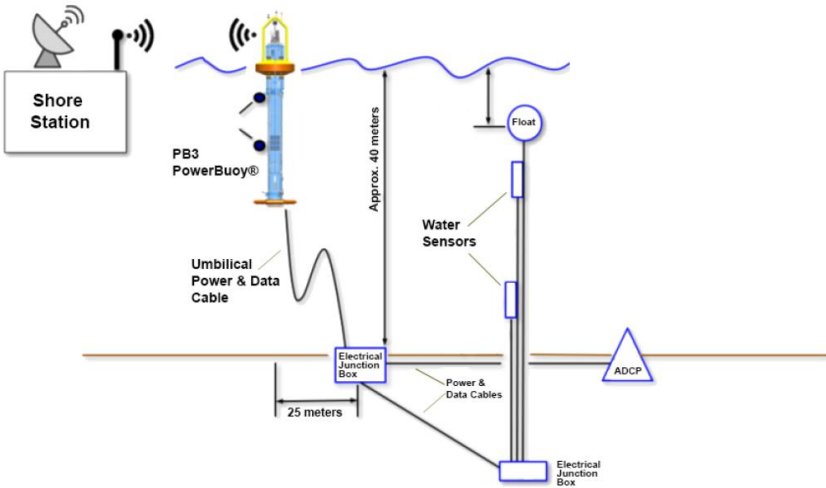
PROJECT UPDATE: ENEL GREEN POWER CHILE (EGP)



Established by the Chilean Ministry of Energy through the Chilean government organization CORFO (Production Development Corporation) *Programa De Atracción De Centros De Excelencia Internacional En I+d* (Attraction Program for International R+D Excellence Centers).

- Pontificia Universidad Católica de Chile
- Austral University of Chile
- Inria Chile Foundation
- Chile Foundation
- Enel Green Power

WHAT IS AN OPEN SEA LAB?



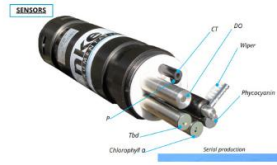
WHAT MAKES UP AN *OPEN SEA LAB*?

Offshore

- Acoustic doppler current profiler (ADCP) on the sea floor



- Water quality sensors



- OPT PB3 PowerBuoy®



WHAT MAKES UP AN *OPEN SEA LAB*?

Onshore

- Wave radar

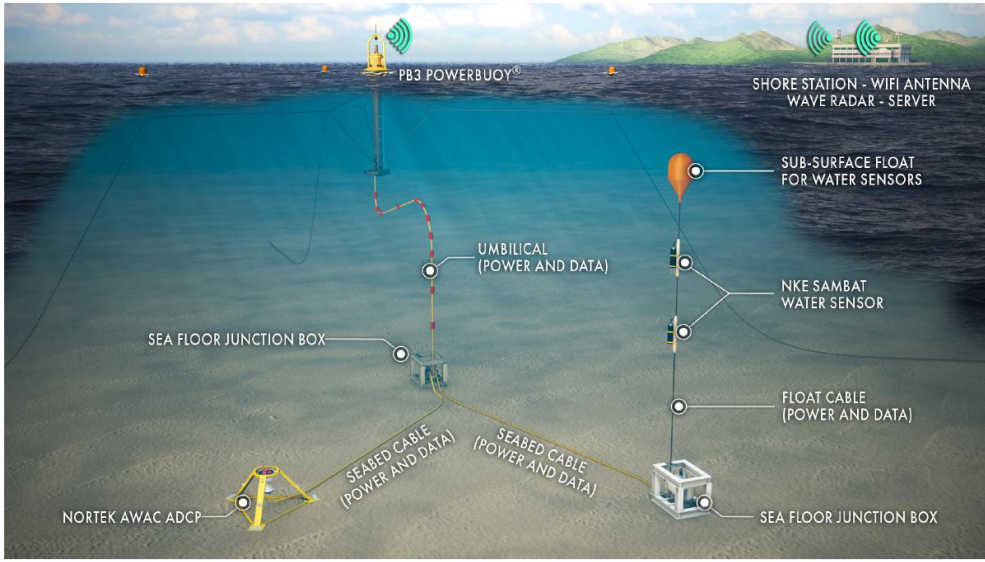


- Long range wi-fi



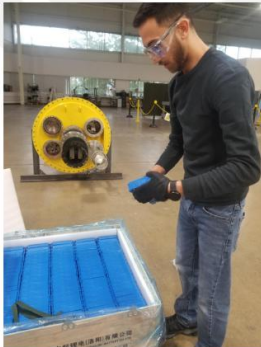
- Computer server and storage





PROJECT STATUS

Shipping scheduled for February / deployment scheduled for late March





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ENI SpA

ADRIATIC SEA

PROJECT UPDATE: ENI SpA

- PB3 PowerBuoy® successfully deployed in November 2018 in the Adriatic Sea
- PB3 PowerBuoy® continuously operating error free after more than a year
 - ~1.647 MWh Energy Generated
- Real-time data relayed to Eni operations in Italy

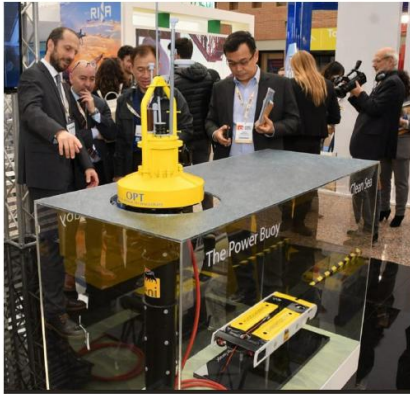


PROJECT UPDATE: ENI SpA

Italian Prime Minister Giuseppe Conte learns about PB3 PowerBuoy® technology visiting Eni.



Eni representatives showcase PB3 PowerBuoy® solution at a recent oil and gas industry conference





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PREMIER OIL

NORTH SEA

NORTH SEA DEPLOYMENT

August 2019



Watch the video: bit.ly/OPTNorthSeaDeployment

PROJECT UPDATE: PREMIER OIL

- Real-time Exclusion Zone Monitoring™ data relayed to Premier Oil operations in Aberdeen, Scotland
 - Real time surveillance video and radar
- PB3 PowerBuoy® health continuously monitored in OPT's New Jersey operations center
 - Power generation and battery storage level
 - PTO cycles and velocity
 - Internal conditions (temperature, humidity, pressure)
 - Satellite location tracking

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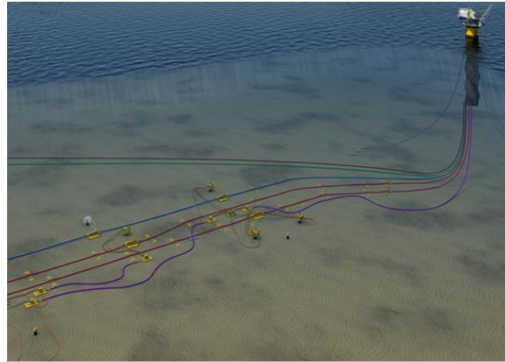
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FEASIBILITY STUDY

GULF OF MEXICO

PROJECT UPDATE: FEASIBILITY STUDY

- Gulf of Mexico
- Leading Oil & Gas exploration and production company
- Examine use of OPT products and services in monitoring subsea wells during decommissioning activities



OFFSHORE OIL & GAS - EXAMPLE

Oilfield Decommissioning Market Segment



Offshore oil & gas production facilities to be decommissioned between 2018 to 2025*



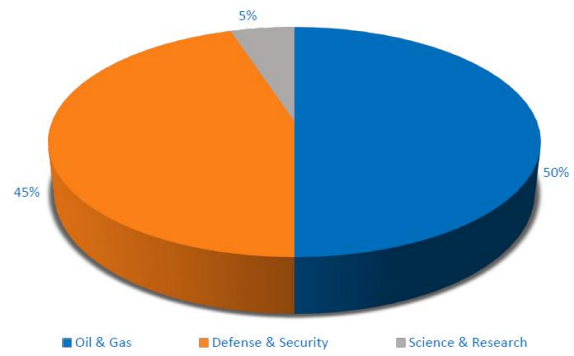
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**THE BLUE
ECONOMY**

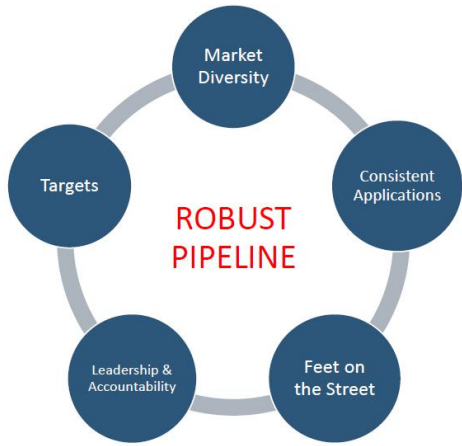
SALES PIPELINE

Current Opportunities

- Total pipeline: 70+ leads and opportunities in various stages
 - 17 opportunities = \$12.6M+ potential value
 - Majority are developing / not yet proposed

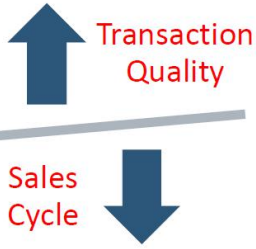


COMMERCIAL ROADMAP



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- Enterprise Customers
- Multi-Buoy Orders
- Repeat Applications
- Repeat Orders
- Revenue Stacking



= Revenue Growth

- Simplified Buying Process
- OPT Responsiveness
- Market Adoption

JEFF WIENER - VICE PRESIDENT OF GLOBAL SALES

- Joined OPT on November 4, 2019
- Previously Senior Vice President of Sales for EOS Energy Storage
 - Helped to develop and commercialize Eos's proprietary zinc hybrid battery storage solution
- 36-year veteran of General Electric
 - Worked in the Aircraft Engine, Industrial and Power divisions
- Graduate of Tulane University
 - Bachelor's degree in Mechanical Engineering
- Based in OPT's New Jersey office

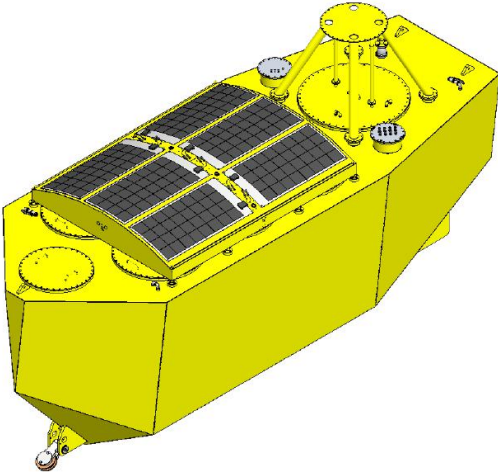


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NEW PRODUCT UPDATE

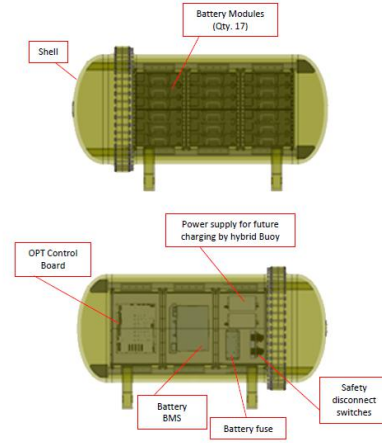
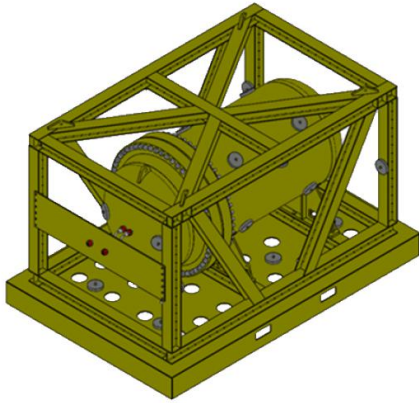
HYBRID POWERBUOY®

Prototype deployment planned for spring 2020



SUBSEA BATTERY SOLUTION

Prototype deployment planned for Spring 2020



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COMMERCIAL UPDATE

NOVEMBER 14, 2019

THANK YOU

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Porter, LeVay & Rose
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Phone: 212-564-4700

Ocean Power Technologies, Inc.
www.OceanPowerTechnologies.com

APPENDIX

DECOMMISSIONING SOURCES



- Oil & Gas UK Decommissioning Insight 2017 <https://oilandgasuk.co.uk/wp-content/uploads/2017/11/Decommissioning-Report-2017-27-Nov-final.pdf>
- Decommissioning Opportunities in Brazil's Oil and Gas Horizon <https://www.export.gov/article?id=Decommissioning-Opportunities-in-Brazil-s-Oil-and-Gas-Horizon>
- Deloitte: Decommissioning has potential to be Australia's next oil and gas boom <https://www2.deloitte.com/au/en/pages/media-releases/articles/australias-next-oil-and-gas-boom-160517.html>
- Preparing for the Next Wave of Offshore Decommissioning <https://www.bcg.com/publications/2018/preparing-for-next-wave-offshore-decommissioning.aspx>
- WoodMac: \$32 billion to be spent on decommissioning worldwide in 5 years <https://www.ogj.com/articles/2018/07/woodmac-32-billion-to-be-spent-on-decommissioning-worldwide-in-5-years.html>

