FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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OMB Number: 3235-0287
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Burger Robert J. | | | | 2. Issuer Name and Ticker or Trading Symbol Ocean Power Technologies, Inc. [OPTT] | | | | | | | _ | ıble) |) Perso | 10% Ow | ner | |
|---|---|--|------------------------|---|--------------|-----------------------|--|--------------------------|--|-----------------|--|-----------------|--|--------------------------------------|--|--|
| (Last) (First) (Middle) C/O OCEAN POWER TECHNOLOGIES, INC. 1590 REED ROAD | | | 1 | 3. Date of Earliest Transaction (Month/Day/Year) 10/21/2016 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Inc | Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) PENNINGTON NJ 08534 | | | 08534 | | | | | | | Line) | | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | |
| | | Ta | able I - Non-D | erivat | ive S | ecurities | s Ac | quired, D | isposed c | of, or Be | neficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | е | 2A. Deemed Execution Date of any (Month/Day/Year) | | Date, | Code (Instr. | | | | Beneficial Owned Fo | Form y (D) o | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code V | Amount | (A) or (D) | Price | Reported Transactio (Instr. 3 ar | | | | nstr. 4) | |
| | | | Table II - Der (e.g | | | | | uired, Dis , options, | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, | | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | |
| Stock Option (right to buy) | \$3.22 | 10/21/2016 | | A | | 19,775 ⁽¹⁾ | | 10/21/2017 | 10/21/2026 | Common Stock | 19,775(1) | \$0 | 19,77 | '5 | D | |

Explanation of Responses:

1. Represents stock option granted under the Company's 2015 Omnibus Incentive Plan as annual compensation to the non-employee members of the Board of Directors, which vest on the date of the next annual meeting.

/s/ Robert J. Burger by Mike M. Mekhiche as attorney-in-fact

10/25/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.