FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL |
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Glover Dean J                                |   |                                |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Ocean Power Technologies, Inc. [ OPTT ]                                |  |              |  |                    |  |                                  | _   | ıble)  | Perso   | 10% Ow   | ner                                   |
|--|---|--------------------------------|---|--|---|--|--------------|--|--------------------|--|----------------------------------|---|--|---|--|---------------------------------------|
| (Last) (First) (Middle) C/O OCEAN POWER TECHNOLOGIES, INC. 28 ENGELHARD DRIVE, SUITE B |   |                                |   | 0  | 3. Date of Earliest Transaction (Month/Day/Year)     01/16/2020  4. If Amendment, Date of Original Filed (Month/Day/Year) |  |              |  |                    |  | 6 Inc                            | below)  | give title   | Filing (  | Other (specification)  |                                       |
| (Street) MONROE NJ 08831   |   |                                |   |  | 4. Il Alliendineni, Date di Original Filed (Montinbay) Teal)  |  |              |  |                    |  | Line)                            | ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |                                       |
| (City)   | (S  | State)                         | (Zip)<br>able I - Non-De                | erivat   | ive S   | ecurities  | s Ac         | guired, D  | isposed o          | of, or Be  | neficially                       | Owned   |  |   |  |                                       |
| 1. Title of Security (Instr. 3) 2. Transa Date   |   |                                | е                                       | action 2A. Deemed Execution Dat if any (Month/Day/Ye |   | Date,  | Code (Instr. |  |                    | 4 and 5) Securities<br>Beneficial<br>Owned Fo  |                                  | Form:   | Direct Indirect Etr. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |                                       |
|  |   |                                |   |  |   |  |              |  | Amount             | (A) or (D)   | Price                            | Reported<br>Transactio<br>(Instr. 3 ar  |  |   |  | Instr. 4)                             |
|  |   |                                | Table II - Der<br>(e.g                  |  |   |  |              | uired, Dis<br>, options,                                       |                    |  |                                  | Owned   |  |   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | rcise (Month/Day/Year) of tive | Execution Date, if any (Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8)              |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3,<br>4 and 5) |              | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying Derivati<br>Security (Instr. 3 an<br>4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |                                |   | Code   | v   | (A)  | (D)          | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |   |  |                                       |
| Stock<br>Option<br>(right to<br>buy)   | \$1.05  | 01/16/2020                     |   | A  |   | 25,000 <sup>(1)</sup>  |              | 01/16/2020   | 01/16/2030         | Common<br>Stock  | 25,000(1)                        | \$0   | 25,00  | 0   | D  |                                       |

## Explanation of Responses:

1. Represents stock option granted under the Company's 2015 Omnibus Incentive Plan, as amended, as annual compensation to the non-employee members of the Board of Directors, which vest in full on the date of the first annual shareholders meeting following the grant date or one year after grant date whichever is earlier.

/s/ Dean J. Glover by George H. Kirby III as attorney-in-fact

01/21/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.