

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Act of 1934

Date of Report (Date of earliest event reported): **May 7, 2026**

Ocean Power Technologies, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-33417
(Commission
File Number)

22-2535818
(I.R.S. Employer
Identification No.)

28 Engelhard Drive, Suite B
Monroe Township, New Jersey
(Address of principal executive offices)

08831
(Zip Code)

(609) 730-0400
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol (s)	Name of each exchange on which registered
Common Stock, \$0.001 Par Value	OPTT	NYSE American
Series A Preferred Stock Purchase Rights	N/A	NYSE American

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On May 7, 2026, Ocean Power Technologies, Inc. (the “Company”) issued a press release providing a business update on progress in offshore charging and autonomous operations. A copy of the press release is attached hereto as Exhibit 99.1 and is hereby incorporated by reference.

On May 12, 2026, the Company issued a press release announcing the deployment of three PowerBuoy® systems supporting U.S. Department of Homeland Security maritime surveillance operation. A copy of the press release is attached hereto as Exhibit 99.2 and is hereby incorporated by reference.

Item 9.01 Financial Statements and Exhibits.Exhibits

99.1 [Press release dated May 7, 2026.](#)

99.2 [Press release dated May 12, 2026.](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Ocean Power Technologies, Inc.

Dated: May 12, 2026

/s/ Philipp Stratmann

Philipp Stratmann

President and Chief Executive Officer



Ocean Power Technologies Advances Offshore Charging and Autonomous Operations for Maritime Drones

MONROE TOWNSHIP, N.J. May 07, 2026 — Ocean Power Technologies, Inc. (NYSE American: OPTT) (“OPT” or the “Company”), a leader in innovative and cost-effective low-carbon marine power, data, and service solutions, today announced progress in offshore charging and autonomous operations, supporting its industry leading strategy to enable longer-duration, lower-cost maritime missions.

OPT has successfully demonstrated autonomous docking, charging, and redeployment of its maritime drone, the WAM-V® autonomous surface vehicle. The system allows a vehicle to approach a dock, secure itself, recharge, and return to operation without human intervention, in turn addressing a key limitation in offshore autonomy.

The Company is advancing this capability for near-term integration with its PowerBuoy® platform, creating offshore “charging points” that can support continuous operations at sea. Over time, these systems are expected to form a distributed marine charging network of its own and other maritime drones and electric boats.

“Extending time on station while reducing the need for manned support is critical to scaling offshore autonomy,” said Philipp Stratmann, Chief Executive Officer of Ocean Power Technologies. “Docking and charging is an integral step forward in making these systems practical and cost-effective for customers.”

OPT is also progressing a cutting edge next-generation maritime resilience enhancement upgrade to its WAM-V platform through its next generation system architecture program, focused on improving system compatibility, simplifying upgrades, enabling increased endurance, and supporting a broader range of customer payloads.

These efforts, combined with continued advances in autonomy software, uniquely position OPT to deliver integrated solutions that support persistent offshore operations across defense and commercial markets.

For additional information about OPT, please visit our website [Ocean Power Technologies](https://www.OceanPowerTechnologies.com).

ABOUT OCEAN POWER TECHNOLOGIES

OPT provides intelligent maritime solutions and services that enable safer, cleaner, and more productive ocean operations for the defense and security, oil and gas, science and research, and offshore wind markets, including Merrows™, which provides AI capable seamless integration of Maritime Domain Awareness Systems across platforms. Our PowerBuoy® platforms provide clean and reliable electric power and real-time data communications for remote maritime and subsea applications. We also provide WAM-V® autonomous surface vessels (ASVs) and marine robotics services. The Company’s headquarters is in Monroe Township, New Jersey, with an additional office in Richmond, California. To learn more about OPT’s groundbreaking products, services and solutions, visit www.OceanPowerTechnologies.com.

FORWARD-LOOKING STATEMENTS

This release may contain forward-looking statements that are within the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by certain words or phrases such as “may”, “will”, “aim”, “will likely result”, “believe”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions. These forward-looking statements reflect the Company’s current expectations about its future plans and performance. These forward-looking statements rely on a number of assumptions and estimates that could be inaccurate and subject to risks and uncertainties, including the progress of the various initiatives described above, the conversion of potential customers to contracts and the realization of the potential revenue thereunder. Actual results could vary materially from those anticipated or expressed in any forward-looking statement made by the Company. Please refer to the Company’s most recent Forms 10-Q and 10-K and subsequent filings with the U.S. Securities and Exchange Commission for further discussion of these risks and uncertainties. The Company disclaims any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this release.

CONTACT INFORMATION

Investors: 203-561-6945 or investorrelations@oceanpowertech.com

Media: 609-730-0400 x402 or MediaRelations@oceanpowertech.com



Ocean Power Technologies Deploys Three PowerBuoy® Systems Streaming Simultaneous Offshore Data for DHS Operations

Deployment includes deep-water operations (>1,000m) and integration with Anduril's Lattice platform

MONROE TOWNSHIP, N.J. May 12, 2026 — Ocean Power Technologies, Inc. (NYSE American: OPTT) (“OPT” or the “Company”), a leader in innovative and cost-effective low-carbon marine power, data, and service solutions, today announced the active deployment of three PowerBuoy® systems supporting U.S. Department of Homeland Security (DHS) maritime surveillance operations, with all units simultaneously transmitting real-time data from offshore environments.

The deployed systems are operating concurrently as a distributed offshore network, providing persistent data collection and continuous communications to support maritime domain awareness missions. One of the PowerBuoys is deployed in water depths exceeding 1,000 meters, demonstrating the platform’s ability to operate in deep-water conditions.

The PowerBuoy systems are integrated with Anduril Industries’ Lattice autonomous command and control platform, enabling real-time ingestion of offshore sensor data into operational workflows.

“This is a paradigm shift from single deployments to coordinated offshore systems operating simultaneously,” said Jason Weed, SVP Sales and Commercial of Ocean Power Technologies. “We are demonstrating that autonomous platforms can deliver continuous data from multiple locations, including deep-water environments, and integrate directly into operational command systems.”

Each PowerBuoy functions as a persistent offshore node, providing power, communications, and sensor hosting in a single autonomous platform designed for extended-duration operation in harsh ocean conditions. Each PowerBuoy® is also equipped with its own AI capable, decision making software, part of OPT’s Merrows™ suite. Operating together, the deployed systems expand coverage and enable more consistent monitoring without reliance on manned vessels or aircraft.

The deployment is part of OPT’s ongoing DHS program supporting maritime domain awareness operations off the coast of California. The Company continues to advance distributed, autonomous offshore systems designed to provide scalable and persistent coverage for national security applications.

For additional information about OPT, please visit our website [Ocean Power Technologies](https://www.oceanpowertech.com).

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OPT provides intelligent maritime solutions and services that enable safer, cleaner, and more productive ocean operations for the defense and security, oil and gas, science and research, and offshore wind markets, including Merrows™, which provides AI capable seamless integration of Maritime Domain Awareness Systems across platforms. Our PowerBuoy® platforms provide clean and reliable electric power and real-time data communications for remote maritime and subsea applications. We also provide WAM-V® autonomous surface vessels (ASVs) and marine robotics services. The Company’s headquarters is in Monroe Township, New Jersey, with an additional office in Richmond, California. To learn more about OPT’s groundbreaking products, services and solutions, visit [www.OceanPowerTechnologies.com](https://www.oceanpowertech.com).

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