SEC 1	Form 4
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPROVAL										
	OMB Number: 3235-028										
l	Estimated average burden										
l	hours per response:	0.5									

			2. Issuer Name <b>and</b> Ticker or Trading Symbol Ocean Power Technologies, Inc. [ OPTT ]		tionship of Reporting Person all applicable) Director	n(s) to Issuer 10% Owner
(Last) (First) (Middle) C/O OCEAN POWER TECHNOLOGIES, INC. 1590 REED ROAD		( )	3. Date of Earliest Transaction (Month/Day/Year) 10/20/2017		Officer (give title below)	Other (specify below)
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	idual or Joint/Group Filing (	
(Street) PENNINGTON	NJ	08534			Form filed by One Report Form filed by More than C Person	0
(City)	(State)	(Zip)				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership   Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4) (I) (Instr. 4) Ownership
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (right to buy)	\$1.34	10/20/2017		A		42,666 <sup>(1)</sup>		10/20/2018	10/20/2027	Common Stock	42,666 <sup>(1)</sup>	\$0	42,666	D	

Explanation of Responses:

1. Represents stock option granted under the Company's 2015 Omnibus Incentive Plan, as amended, as annual compensation to the non-employee members of the Board of Directors, which vest on the date of the next annual meeting of Stockholders.

/s/ Steven M. Fludder by George 10/24/2017

H. Kirby III as attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.